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**PRESS RELEASE**

**TAYLOR DEVICES ANNOUNCES FOURTH QUARTER AND FULL YEAR RESULTS**

**NORTH TONAWANDA, NY, AUGUST 29, 2018** – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had net earnings for the 4<sup>th</sup> quarter of \$112,893, down from last year’s 4<sup>th</sup> quarter profit of \$844,260. Net income for the full fiscal year was \$443,370, also down from last year’s full fiscal year net income of \$2,330,577.

Sales for the 4<sup>th</sup> quarter of \$6,410,815, up from last year’s 4<sup>th</sup> quarter sales of \$6,301,098. Sales of \$24,363,967 for the full year were down from last year’s level of \$25,536,996.

“This past fiscal year was marked by transition and rejuvenation; we recently replaced three directors and have new leadership.” stated Alan R. Klembczyk, President. He continued, “While our overall results for FY2018 were unacceptable, sales did improve in the 4<sup>th</sup> quarter and we announced the \$7.51 million order for dampers on the San Francisco-Oakland Bay Bridge, the largest in Company history.” He continued, “We are now operating in a lower corporate tax rate environment; our firm order backlog of \$23.1 million is also up from the \$21.6 million level it was at exactly one year ago.”

He continued, “With our recent major transformation behind us, we are now focusing on the future by incorporating new strategies and capitalizing on new opportunities.” He concluded, “We expect 2019 to be a profitable & dynamic year.”

Taylor Devices, Inc. is a 63 year old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>4<sup>th</sup> Quarter</u> (3 months ended 5/31/18 & 5/31/17)	<u>F/Y 18</u>	<u>F/Y 17</u>
Sales	\$6,410,815	\$6,301,098
Net Earnings	\$ 112,893	\$ 844,260
Earnings per Share	\$ .04	\$ .24
Shares Outstanding	3,466,267	3,439,682

<u>Fiscal Year</u>	<u>F/Y 18</u>	<u>F/Y 17</u>
Sales	\$24,363,967	\$25,536,996
Net Earnings	\$ 443,370	\$ 2,330,577
Earnings per Share	\$ .13	\$ .66
Shares Outstanding	3,466,267	3,439,682

Taylor's website can be visited at: [www.taylordevices.com](http://www.taylordevices.com) ; with company newsletters at [www.taylordevices.com/press-releases.html](http://www.taylordevices.com/press-releases.html) . Additional information can also be found at [www.seismicdamper.com](http://www.seismicdamper.com) .

Taylor Devices, Inc.

Contact: Artie Regan  
Regan & Associates, Inc.  
(212) 587-3005 (phone)  
(212) 587-3006 (fax)  
[info@reganproxy.com](mailto:info@reganproxy.com)