

PRESS RELEASE

TAYLOR DEVICES ANNOUNCES RECORD-BREAKING CONTRACT

North Tonawanda, NY July 13, 2018 – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD” today announced receipt of a \$7.5 million contract for the firm’s seismic dampers being used for seismic protection of the San Francisco – Oakland Bay Bridge, CA. This is the largest single contract received by the Company in its 63-year history. A total of 96 large dampers, will be used to absorb earthquake energy in the bridge.

Due to significant changes in the requirements for these specialized devices, the Taylor Devices’ seismic dampers that were originally installed in 2001 are now being replaced by upgraded devices. New and proprietary features that have recently been tested and qualified to meet specific requirements of the California State Department of Transportation (CalTrans) have been incorporated into the design.

Taylor Devices’ seismic dampers act like giant shock absorbers, using technology originally developed for NASA’s Space Shuttle Program and which was commercialized by the Company in the early 1990’s. The energy absorbed by each damper varies with the magnitude of shaking, minimizing loads transmitted to the bridge at all times.

To date, more than 700 buildings and bridges worldwide are using Taylor Devices’ products for seismic protection. More information is available at www.taylordevices.com and www.seismicdamper.com.

Taylor Devices, Inc.

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