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PRESS RELEASE

TAYLOR DEVICES ANNOUNCES STRONG SECOND QUARTER AND SIX MONTH RESULTS

NORTH TONAWANDA, NY, JANUARY 13, 2015 – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had 2nd quarter Net earnings of \$504,313, up substantially from last year’s 2nd quarter earnings of \$306,423. Net earnings for the 1st six months were \$896,619, also up significantly from last year’s earnings of \$507,686.

Sales for the second quarter were \$6,705,095, up from last year’s 2nd quarter sales of \$4,600,452. Sales for the 1st six months were \$13,256,477, also up from last year’s sales of \$9,897,118.

“The clearest way to communicate how well we are doing is to state that our top line, bottom line and order backlog are all up, at the same time,” stated Douglas P. Taylor, President. He continued, “Our firm order backlog is now \$27.1 million; an increase of over \$10 million from the year ago level and \$3 million higher than last quarter.” He concluded, “We anticipate our full year results to show substantial improvement in both profitability and sales generation over our previous fiscal year.”

Taylor Devices, Inc. is a 60 year-old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>2nd Quarter</u> (3 months ended 11/30/14 & 11/30/13)	<u>F/Y 15</u>	<u>F/Y 14</u>
Sales	\$6,705,095	\$4,600,452
Net Earnings	\$ 504,313	\$ 306,423
Earnings per Share	\$.15	\$.09
Shares Outstanding	3,343,137	3,322,424

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<u>Six Months</u> (6 months ended 11/30/14 & 11/30/13)	<u>F/Y 15</u>	<u>F/Y 14</u>
Sales	\$13,256,477	\$9,897,118
Net Earnings	\$ 896,619	\$ 507,686
Earnings per Share	\$.27	\$.15
Shares Outstanding	3,343,340	3,326,245

Taylor's website can be visited at: www.taylordevices.com

Taylor Devices, Inc.

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