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PRESS RELEASE

TAYLOR DEVICES ANNOUNCES STRONG FIRST QUARTER RESULTS

NORTH TONAWANDA, NY, OCTOBER 11, 2018 – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had 1st quarter sales of \$7,314,094, up significantly from last year’s 1st quarter sales of \$6,567,720.

Net earnings for the 1st quarter were \$740,832, up sharply from last year’s 1st quarter earnings of \$301,747.

“Our current fiscal year is off to a much-improved start after a disappointing finish to our last fiscal year; in particular, net earnings are trending back towards where we want them to be to meet the Company’s strategic goals,” stated Alan R. Klembczyk, President. He continued, “Our firm order backlog of \$22.6 million at the end of the first quarter is up slightly from the level of \$21.6 million one year ago. It is quite encouraging to note that our domestic sales have increased 37% from the same period of the prior year, primarily from sales to customers in aerospace / defense. Additionally, we are continuing our aggressive sales strategies across all market sectors and more new opportunities are emerging.” He concluded, “We remain committed to making 2019 an energetic and profitable year.”

Taylor Devices, Inc. is a 63 year old company engaged in the design, development, manufacture and marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>1st Quarter</u> (3 months ended 8/31/18& 8/31/17)	<u>F/Y 19</u>	<u>F/Y 18</u>
Sales	\$7,314,094	\$6,567,720
Net Earnings	\$740,832	\$301,747
Earnings per Share	\$.21	\$.09
Weighted Average Shares Outstanding	3,466,589	3,443,475

Taylor’s website can be visited at: www.taylordevices.com; with company newsletters at www.taylordevices.com/press-releases.html. Additional information can also be found at www.seismicdamper.com.

Taylor Devices, Inc.

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