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## PRESS RELEASE

### TAYLOR DEVICES ANNOUNCES SECOND QUARTER AND SIX MONTH RESULTS

**NORTH TONAWANDA, NY, JANUARY 13, 2014** – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had 2<sup>nd</sup> quarter Net earnings of \$306,423, down from last year’s 2<sup>nd</sup> quarter earnings of \$769,361. Net earnings for the 1<sup>st</sup> six months were \$507,686, also down from last year’s earnings of \$1,377,178.

Sales for the second quarter were \$4,600,452, down from last year’s 2<sup>nd</sup> quarter sales of \$6,508,172. Sales for the 1<sup>st</sup> six months were \$9,897,118, also down from last year’s sales of \$13,824,839.

“During October & November, the company moved all of its production machinery to our new Buffalo Bolt Way site; the move was completed on November 18, 2013,” stated Douglas P. Taylor, President. He continued, “This caused an interruption of production with extensive lost time involved in the installation, leveling and set-up of the machines; as a result, second quarter shipments were down.” He concluded, “The good news is that our firm order backlog has increased to \$16.5 million, compared to \$13.1 million at the beginning of this fiscal year on June 1, 2013.”

Taylor Devices, Inc. is a 59 year-old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>2<sup>nd</sup> Quarter</u> (3 months ended 11/30/13 & 11/30/12)	<u>F/Y 14</u>	<u>F/Y 13</u>
Sales	\$4,600,452	\$6,508,172
Net Earnings	\$ 306,423	\$ 769,361
Earnings per Share	\$ .09	\$ .23
Shares Outstanding	3,322,424	3,309,841

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<u>Six Months</u> (6 months ended 11/30/13 & 11/30/12)	<u>F/Y 14</u>	<u>F/Y 13</u>
Sales	\$9,897,118	\$13,824,839
Net Earnings	\$ 507,686	\$ 1,377,178
Earnings per Share	\$ .15	\$ .42
Shares Outstanding	3,326,245	3,309,924

Taylor's website can be visited at: [www.taylordevices.com](http://www.taylordevices.com)

Taylor Devices, Inc.

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