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PRESS RELEASE

TAYLOR DEVICES ANNOUNCES FULL YEAR AND FOURTH QUARTER RESULTS

NORTH TONAWANDA, NY, AUGUST 29, 2013 – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had set an all-time, full fiscal year net income record of \$2,547,794, up 16% from the previous record of \$2,198,931, set just last year in 2012. Net earnings for the 4th quarter were \$548,101, down from last year’s 4th quarter profit of \$862,860.

Sales for the full year were \$24,729,585, down from last year’s record level of \$29,006,812. Sales for the 4th quarter were \$5,151,806, down from last year’s 4th quarter sales of \$9,643,520.

“Our firm order backlog was \$13.1 million at year-end; up from the \$11.7 million level reported only one quarter ago.” stated Douglas P. Taylor, President. He continued, “It is noteworthy that the setting of an all-time record for full year profitability coincides with the substantial completion of the expansion of our manufacturing space.” He concluded, “We were pleased with our 2013 performance and believe the company is now positioned to perform well for the foreseeable future.”

Taylor Devices, Inc. is a 58 year old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>4th Quarter</u> (3 months ended 5/31/13 & 5/31/12)	<u>F/Y 12-13</u>	<u>F/Y 11-12</u>
Sales	\$5,151,806	\$9,643,520
Net Earnings	\$ 548,101	\$ 862,860
Earnings per Share	\$.16	\$.26
Shares Outstanding	3,311,035	3,309,676

<u>Fiscal Year</u>	<u>F/Y 12-13</u>	<u>F/Y 11-12</u>
Sales	\$24,729,585	\$29,006,812
Net Earnings	\$ 2,547,794	\$ 2,198,931
Earnings per Share	\$.76	\$.67
Shares Outstanding	3,311,035	3,309,676

Taylor's website can be visited at: www.taylordevices.com

Taylor Devices, Inc.

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