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## TAYLOR DEVICES ANNOUNCES RECORD FOURTH QUARTER AND FULL YEAR RESULTS

**NORTH TONAWANDA, NY, AUGUST 29, 2012** – Taylor Devices, Inc. (NASDAQ SmallCap: "TAYD") announced today that it had record sales for the 4<sup>th</sup> quarter of \$9,643,520, up significantly from last year's 4<sup>th</sup> quarter sales of \$7,125,138.

Net earnings for the 4<sup>th</sup> quarter were \$862,860, up from last year's 4<sup>th</sup> quarter profit of \$722,796.

Sales for the full year were an all-time record of \$29,006,812, up substantially from last year's \$20,906,306. Net earnings for the full 11-12 fiscal year were also an all-time record at \$2,198,931, up from the earnings of \$1,416,509 reported for the comparable 10-11 period.

"Our full year sales and net income figures for 2012 set new company records" stated Douglas P. Taylor, President. He continued, "Our firm order backlog at year-end was \$17.5 million; up substantially from the year ago level of \$15 million." He continued "Record shipments of Seismic Dampers to Asia have been influenced by major earthquakes over the past several years; we had 10 new order announcements to Asian clients alone in the last quarter." He concluded, "The expansion of our manufacturing space in our three new buildings is on budget and schedule; 2013 should be another good year."

Taylor Devices, Inc. is a 57 year old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

4 <sup>th</sup> Quarter (3 months ended 5/31/12 & 5/31/11)	<u>F/Y 11-12</u>	<u>F/Y 10-11</u>
Sales	\$9,643,520	\$7,125,138
Net Earnings	\$ 862,860	\$ 722,796
Earnings per Share	\$ .26	\$ .23
Shares Outstanding	3,309,676	3,231,199

TAYD: 08/29/12

Page 2 of 2

Fiscal Year	<u>F/Y 11-12</u>	<u>F/Y 10-11</u>
Sales	\$29,006,812	\$20,906,306
Net Earnings	\$ 2,198,931	\$ 1,416,509
Earnings per Share	\$ .67	\$ .44
Shares Outstanding	3,309,676	3,231,199

Taylor's website can be visited at: www.taylordevices.com

Taylor Devices, Inc.

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