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PRESS RELEASE

TAYLOR DEVICES ANNOUNCES STRONG THIRD QUARTER AND NINE MONTH RESULTS

NORTH TONAWANDA, NY, APRIL 14, 2015 – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had third quarter net earnings of \$391,754, up substantially from last year’s third quarter earnings of \$222,236. Net Earnings for the first nine months were \$1,288,373, also up significantly from last year’s first nine months net earnings of \$729,922.

Sales for the third quarter were \$6,566,338, up from last year’s third quarter sales of \$4,810,355. Sales for the first nine months were \$19,822,815, up solidly from last year’s \$14,707,473.

“It is fair to say that our company is now firing on all cylinders” stated Douglas P. Taylor, President. He continued, “Shipments through the year to date are at record levels and our firm order backlog is now at \$30.3 million, an improvement of \$11.8 million when compared to the \$18.5 million figure reported, one year ago.” He concluded, “There are simply too many positive recent developments to condense into a quarterly earnings announcement; I would encourage our shareholders to go to our website www.taylordevices.com to read more.”

Taylor Devices, Inc. is a 60 year-old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>Third Quarter</u> (3 months ended 02/28/15 & 02/28/14)	<u>F/Y 15</u>	<u>F/Y 14</u>
Sales	\$6,566,338	\$4,810,355
Net Earnings	\$ 391,754	\$ 222,236
Earnings per Share	\$.12	\$.07

<u>Nine Months</u> (9 months ended 02/28/15 & 02/28/14)	<u>F/Y 15</u>	<u>F/Y 14</u>
Sales	\$19,822,815	\$14,707,473
Net Earnings	\$1,288,373	\$ 729,922
Earnings per Share	\$.39	\$.22
Shares Outstanding	3,344,778	3,333,964

Taylor's website can be visited at: www.taylordevices.com

Taylor Devices, Inc.

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