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PRESS RELEASE

TAYLOR DEVICES ANNOUNCES STRONG FIRST QUARTER RESULTS

NORTH TONAWANDA, NY, OCTOBER 14, 2014 – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had 1st quarter sales of \$6,551,382, up significantly from last year’s 1st quarter sales of \$5,296,666.

Net earnings for the 1st quarter were \$392,306, up sharply from last year’s 1st quarter earnings of \$201,263.

“The issues related to lost production hours involving our new manufacturing facility have essentially been addressed,” stated Douglas P. Taylor, President. He continued, “Our firm order backlog is now at a very healthy \$24.1 million, which is \$8.7 million higher than our year ago level.” He concluded, “With sales to Asia growing, we expect both increased revenues and improved profitability in 2015.”

Taylor Devices, Inc. is a 59 year old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>1st Quarter</u> (3 months ended 8/31/14 & 8/31/13)	<u>F/Y 15</u>	<u>F/Y 14</u>
Sales	\$6,551,382	\$5,296,666
Net Earnings	\$ 392,306	\$ 201,263
Earnings per Share	\$.12	\$.06
Weighted Average Shares Outstanding	3,342,934	3,318,602

Taylor’s website can be visited at: www.taylordevices.com

Taylor Devices, Inc.

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