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PRESS RELEASE

TAYLOR DEVICES ANNOUNCES STRONG SECOND QUARTER AND SIX MONTH RESULTS

NORTH TONAWANDA, NY, JANUARY 12, 2016 – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had 2nd quarter Net earnings of \$924,658, up significantly from last year’s 2nd quarter earnings of \$504,313. Net earnings for the 1st six months were \$1,934,307, also up sharply from last year’s earnings of \$896,619.

Sales for the second quarter were \$8,819,548, up from last year’s 2nd quarter sales of \$6,705,095. Sales for the 1st six months were \$18,292,962, also up substantially from last year’s sales of \$13,256,477.

"We are receiving new seismic orders for dampers that are quite frankly larger than ones we have previously manufactured & shipped," stated Douglas P. Taylor, President. He continued, "To that end, we have started a new 10,000 square foot addition to 90 Taylor Drive for the testing & assembly of seismic products; we hope to have the related construction completed by next year." He concluded, "Our sales are continuing at a record pace and all indications suggest that we will have another strong year."

Taylor Devices, Inc. is a 61 year-old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>2nd Quarter</u> (3 months ended 11/30/15 & 11/30/14)	<u>F/Y 16</u>	<u>F/Y 15</u>
Sales	\$8,819,548	\$6,705,095
Net Earnings	\$ 924,658	\$ 504,313
Earnings per Share	\$.27	\$.15
Shares Outstanding	3,370,018	3,343,137

TAYD: 01/12/16

Page 2 of 2

<u>Six Months</u> (6 months ended 11/30/15& 11/30/14)	<u>F/Y 16</u>	<u>F/Y 15</u>
Sales	\$18,292,962	\$13,256,477
Net Earnings	\$ 1,934,307	\$ 896,619
Earnings per Share	\$.57	\$.27
Shares Outstanding	3,374,214	3,343,340

Taylor's website can be visited at: www.taylordevices.com

Taylor Devices, Inc.

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