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PRESS RELEASE

TAYLOR DEVICES ANNOUNCES STRONG THIRD QUARTER AND NINE MONTH RESULTS

NORTH TONAWANDA, NY, APRIL 12, 2016 – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had third quarter net earnings of \$1,181,604, up sharply from last year’s third quarter earnings of \$391,754. Net Earnings for the first nine months were \$3,115,911, more than double last year’s first nine months net earnings of \$1,288,373.

Sales for the third quarter were \$8,326,147, up substantially from last year’s third quarter sales of \$6,566,338. Sales for the first nine months were \$26,619,109, also up significantly from last year’s \$19,822,815.

“Our shipments year to date are at record levels and our firm order backlog is at a healthy \$19.5 million” stated Douglas P. Taylor, President. He continued, “We have two ongoing construction projects at our Tonawanda Island site that will soon permit us to test & deliver the largest dampers we have ever made; both of these projects are being completed utilizing the Company’s internal funds.” He concluded, “Our current fiscal year will be either one of the best (in our 61 year history) or our very best.”

Taylor Devices, Inc. is a 61year-old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

| <u>Third Quarter</u> (3 months ended 02/29/16 & 02/28/15) | <u>F/Y 16</u> | <u>F/Y 15</u> |
|---|---------------|---------------|
| Sales | \$8,326,147 | \$6,566,338 |
| Net Earnings | \$1,181,604 | \$ 391,754 |
| Earnings per Share | \$.35 | \$.12 |

| <u>Nine Months</u> (9 months ended 02/29/16 & 02/28/15) | <u>F/Y 16</u> | <u>F/Y 15</u> |
|---|---------------|---------------|
| Sales | \$26,619,109 | \$19,822,815 |
| Net Earnings | \$ 3,115,911 | \$ 1,288,373 |
| Earnings per Share | \$.92 | \$.39 |
| Shares Outstanding | 3,397,613 | 3,344,778 |

Taylor's website can be visited at: www.taylordevices.com

Taylor Devices, Inc.

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