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PRESS RELEASE

TAYLOR DEVICES ANNOUNCES STRONG FOURTH QUARTER AND RECORD FULL YEAR RESULTS

NORTH TONAWANDA, NY, AUGUST 29, 2016 – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had net earnings for the 4th quarter of \$1,092,314, up from last year’s 4th quarter profit of \$886,575. Net income for the full fiscal year was an all-time record \$4,208,225, and almost double last year’s full fiscal year net income of \$2,174,948.

Sales for the 4th quarter of \$9,061,340, were down from last year’s 4th quarter sales of \$10,766,451. Sales for the full year were another all-time record of \$35,680,449, and were up significantly from last year’s previous all-time record level of \$30,589,266.

“We were able to achieve all-time records in both sales and net earnings while maintaining a healthy firm order backlog of \$21.5 million at year’s end.” stated Douglas P. Taylor, President. He continued, “The two construction projects at our Tonawanda Island site will be completed shortly and we will then be in a position to manufacture & ship the largest dampers we have ever made.” He concluded, “We expect that 2017 will be another profitable & successful year, as well.”

Taylor Devices, Inc. is a 61 year old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>4th Quarter</u> (3 months ended 5/31/16 & 5/31/15)	<u>F/Y 16</u>	<u>F/Y 15</u>
Sales	\$9,061,340	\$10,766,451
Net Earnings	\$1,092,314	\$ 886,575
Earnings per Share	\$.31	\$.26
Shares Outstanding at 5/31/16	3,408,260	3,363,664

<u>Fiscal Year</u>	<u>F/Y 16</u>	<u>F/Y 15</u>
Sales	\$35,680,449	\$30,589,266
Net Earnings	\$ 4,208,225	\$ 2,174,948
Diluted Earnings per Share	\$ 1.21	\$.64
Shares Outstanding at 5/31/16	3,408,260	3,363,664

Taylor's website can be visited at: www.taylordevices.com

Taylor Devices, Inc.

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