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PRESS RELEASE

TAYLOR DEVICES ANNOUNCES STRONG FIRST QUARTER RESULTS

NORTH TONAWANDA, NY, OCTOBER 12, 2017 – Taylor Devices, Inc. (NASDAQ SmallCap: “TAYD”) announced today that it had 1st quarter sales of \$6,567,720, up significantly from last year’s 1st quarter sales of \$5,755,713.

Net earnings for the 1st quarter were \$301,747, up sharply from last year’s 1st quarter earnings of \$209,834.

“It is encouraging to start this new fiscal year with first quarter numbers that include a better top line, bottom line and firm order backlog figure; our firm order backlog of \$21.6 million at the end of the first quarter is up slightly from the year ago level of \$21.3 million,” stated Douglas P. Taylor, President. He continued, “Our sales to Asia have increased 30% from the same period of the prior year and sales to customers involved in construction of buildings & bridges are also up 22%; sales to industrial customers were also up 35% over the year earlier period. While it is impossible to predict full-year results from our first quarter alone, we are hopeful for improved sales & profitability levels this year.”

He continued, “Taylor Devices’ dampers are now providing seismic or wind protection for over 650 buildings, bridges and other major structures all around the world, one of which, the Torre Mayor building in Mexico City, came through that city’s recent major earthquake with no structural damage.” He concluded, “We, again, invite anyone involved in new construction of high-rise buildings, bridges or structures that want to improve their survivability, to contact us.”

Taylor Devices, Inc. is a 62 year old company engaged in the design, development, manufacture & marketing of shock absorption, rate control and energy storage devices for use in various types of vehicles, machinery, equipment & structures. The company continues to achieve growth in the developing seismic protection field and in the isolation of wind-induced vibrations.

<u>1st Quarter</u> (3 months ended 8/31/17 & 8/31/16)	<u>F/Y 18</u>	<u>F/Y 17</u>
Sales	\$6,567,720	\$5,755,713
Net Earnings	\$ 301,747	\$ 209,834
Earnings per Share	\$.09	\$.06
Weighted Average Shares Outstanding	3,443,475	3,412,858

Taylor’s website can be visited at: www.taylordevices.com

Taylor Devices, Inc.

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